

Değerleme Tablosu
24/07/2023

OYAK YATIRIM

PIYASA VERİLERİ & HEDEF										PIYASA ÇARPANLARI (HOLDİNGLER HARİC)															
BİST-100		6,695	Piyasa Değeri (mn)	\$		275,070				2021		2021	Değ.	2022T	Değ.	2023T	Değ.								
1 Yıl İçin Nom. TL Hedef		6,755	Halka Açık Piyasa Değeri (mn)	\$		82,111				Net Kar		186,282	179%	679,632	265%	601,977	-11%								
Yükseliş Potansiyeli (TL)		1%								F/K		21.5		5.9		6.7									
										FD/VAFOK *		11.4		4.5		5.5									
										* FD/VAFOK sadece sanayi şirketleri için hesaplanmaktadır															
Banka	OYAK YATIRIM Tavsiyesi	Carı / Hedef	Fiyat	(TL)	(%) Yükseliş Potansiyeli	Piyasa Değ. (mn \$)	FD Piyasa Değ. (mn \$)	Günlük Ort. İşim. Hac. (mn \$)	Net Kar (TL mn)	2021	2022	2023T	Ort.Özerm.	2021	2022	2023T	F/K	2021	2022	2023T	F/D	2021	2022	2023T	
Bankacılık		Kapanış	Hedef Fiyat	Potansiyel	27,982	6,991	603.7	56,561	277,007	213,496				13.3	2.7	3.5	1.8	0.9	0.8						
AKBNK	EÜ	24.80	26.68	8%	4,795	2,493	142.4	12,126	60,024	45,950			52.3%	10.6	2.1	2.8	1.7	0.8	0.7						
ALBRK	EÜ	3.19	3.50	10%	297	113	7.8	104	1,365	1,148			21.4%	76.4	5.8	6.9	1.7	1.0	0.8						
GARAN	EÜ	36.30	43.47	20%	5,669	794	102.7	13,601	58,509	45,331			50.3%	11.2	2.6	3.4	1.9	1.0	1.0						
HALKB	EP	13.20	12.10	-8%	3,526	317	31.1	1,508	14,754	12,777			22.1%	62.9	6.4	7.4	2.2	1.1	1.0						
ISCTR	EÜ	13.80	15.17	9%	5,168	1,602	135.4	13,468	61,538	40,236			44.2%	10.3	2.3	3.5	1.6	0.7	0.9						
TSKB	EÜ	5.74	5.95	4%	598	233	16.6	1,099	4,055	3,988			41.1%	14.8	4.0	4.0	2.3	1.3	1.1						
VAKBN	EÜ	10.62	12.69	19%	3,916	235	27.5	4,175	24,017	20,195			30.2%	25.2	4.4	5.2	2.0	1.0	0.9						
YKBNK	EÜ	12.78	16.43	29%	4,014	1,204	140.2	10,490	52,745	43,861			55.6%	10.3	2.0	2.5	1.7	0.9	0.6						
Sigortacılık		Kapanış	Hedef Fiyat	Potansiyel	1,556	371	8.0	2,218	2,787	4,121				18.9	15.0	16.2	4.5	2.6	2.2						
AKORT	EÜ	4.06	5.25	29%	243	68	3.6	189	-121	805			-8.1%	34.6	-54.0	8.1	6.2	3.4	2.4						
AGESA	EÜ	42.84	59.86	39%	287	57	1.7	448	834	967			64.8%	17.2	9.3	8.0	8.8	4.6	3.4						
ANSGR	EÜ	19.32	25.20	30%	359	126	0.5	522	1,133	905			24.5%	18.5	8.5	10.7	3.0	1.6	1.5						
TURSG	EÜ	15.42	17.80	15%	666	120	2.2	1,058	941	1,444			17.7%	16.9	19.0	12.4	4.2	2.8	2.3						
Banka Dışı	OYAK YATIRIM Tavsiyesi	Carı / Hedef	Fiyat	(TL)	(%) Yükseliş Potansiyeli	Piyasa Değ. (mn \$)	FD Piyasa Değ. (mn \$)	Günlük Ort. İşim. Hac. (mn \$)	Net Kar (TL mn)	2021	2022	2023T	Net Borç ³ (TL mn)	2021	2022	2023T	F/K	2021	2022	2023T	FD/FAVÖK	2021	2022	2023T	
Havacılık		Kapanış	Hedef Fiyat	Potansiyel	15,795	7,665	400	6,709	56,428	54,462				63.3	7.5	7.8	21.6	7.0	5.3						
PGSUS	EÜ	757.50	644.00	-15%	2,881	1,239	49.5	-1,972	7,100	8,749			-50,513	-39.4	10.9	8.9	56.4	9.1	6.2						
TAHVL	EÜ	113.50	117.00	3%	1,533	736	21.6	468	1,899	3,261			36.16	-18.1	21.7	12.6	49.3	13.8	8.5						
THYAO	EÜ	221.80	189.00	-15%	11,381	5,690	329.4	8,213	47,429	42,452			173,670	-54.8	6.5	7.2	17.2	6.1	4.9						
Otomotiv		Kapanış	Hedef Fiyat	Potansiyel	20,710	4,158	137	15,736	37,971	49,010				16.223	71.5	14.7	11.4	29.6	13.6	9.6					
DOAS	EÜ	239.70	224.00	-7%	1,961	363	19.9	2,332	7,824	9,225			87.2	50.8	6.7	5.7	22.6	6.8	4.8						
FROTO	EÜ	900.00	722.10	-20%	11,743	2,114	51.3	8,801	18,614	25,911			24,378	75.3	17.0	12.2	35.9	17.2	11.3						
TOASO	EÜ	260.80	293.74	13%	4,849	1,164	56.2	3,281	8,562	10,006			-7,687	73.1	15.2	13.0	21.2	10.9	8.9						
TTKAT	EÜ	580.00	414.77	-28%	2,158	518	9.2	1,322	2,971	3,868			-1,340	74.7	19.5	15.0	32.7	16.6	11.7						
Çimento		Kapanış	Hedef Fiyat	Potansiyel	1,595	527	21	1,320	4,952	2,444				17.98	147.6	8.7	17.6	42.9	17.5	13.1					
AKCNS	EP	103.40	75.00	-27%	736	140	6.1	304	1,521	1,391			701	172.1	13.0	14.2	50.6	15.3	9.2						
CIMSA	EÜ	171.10	109.00	-36%	859	387	15.1	1,017	3,432	1,052			1,097	131.5	6.7	22.0	38.1	19.9	20.5						
Kimyasallar		Kapanış	Hedef Fiyat	Potansiyel	514	181	5	461	1,079	1,148				-703	18.1	4.7	4.5	11.8	4.1	3.8					
ALKIM	EP	34.16	30.00	-12%	191	84	1.9	248	572	547			-288	25.7	9.0	9.4	19.0	6.5	8.2						
KLKIM	EÜ	75.65	68.01	-10%	323	97	2.8	213	507	601			-415	103.7	17.2	14.5	52.6	18.5	11.8						
Holdingler		Kapanış	Hedef Fiyat	Potansiyel	15,043	4,380	206	28,500	125,075	99,350				-4,484	27.3	3.2	4.1	n.m.	n.m.	n.m.					
ALARAK	EÜ	92.20	110.00	19%	1,491	388	26.1	1,274	11,441	8,510			-2,225	50.0	3.5	4.7	n.m.	n.m.	n.m.						
KCHOL	EÜ	117.50	121.32	3%	11,079	2,437	122.2	15,193	69,806	58,640			-1,384	32.1	4.3	5.1	n.m.	n.m.	n.m.						
SAHOL	EÜ	52.25	55.00	5%	3,964	1,942	83.5	12,032	43,828	32,200			-3,100	22.4	2.4	3.3	n.m.	n.m.	n.m.						
İnşaat & Taahhüt		Kapanış	Hedef Fiyat	Potansiyel	7,331	1,187	81	6,102	5,744	14,337				-46,697	46.8	36.7	14.7	21.9	9.9	10.8					
ENKAİ	EP	32.00	28.00	-13%	7,139	857	62.2	5,159	1,961	12,040			-45,173	42.6	97.9	15.9	21.8	10.6	11.6						
TKFEN	EP	43.60	31.52	-28%	600	288	16.6	839	3,473	1,953			-1,592	-268.3	4.6	8.3	22.7	5.9	6.6						
Savunma		Kapanış	Hedef Fiyat	Potansiyel	7,245	1,897	130	8,172	13,195	14,051				12.806	38.5	14.8	13.9	32.4	19.4	14.1					
ASELS	EP	70.30	58.68	-17%	5,960	1,550	122.9	7,131	11,916	12,349			6,394	36.0	13.5	13.0	30.3	17.6	13.9						
OTKAR	EP	288.10	271.50	-6%	1,285	347	7.6	1,042	1,239	1,702			6,413	55.9	27.9	20.3	44.9	33.0	15.3						
Bayaz Eya		Kapanış	Hedef Fiyat	Potansiyel	3,678	552	33.2	3,065	4,325	4,848				40,613	34.7	22.9	20.4	20.8	12.0	6.5					
ARCLK	EP	146.40	171.80	17%	3,678	552	33.2	3,065	4,325	4,848				40,613	34.7	22.9	20.4	20.8	12.0	6.5					
Enerji		Kapanış	Hedef Fiyat	Potansiyel	5,383	1,436	86	3,915	21,522	11,343				46,664	104.5	6.7	12.8	16.2	7.3	5.1					
AKSEN	EP	41.08	34.17	-17%	1,873	393	17.8	1,680	4,562	4,311			6,491	107.2	11.0	11.7	23.7	9.2	7.5						
ENJSA	EP	49.00	35.00	-29%	2,152	430	19.3	2,282	14,498	4,461			8,184	53.2	4.0	13.0	12.3	7.6	4.6						
ZOREN	EP	4.34	6.96	60%	807	210	18.2	-86	111	283			29,826	293.8	194.9	76.7	13.9	6.3	4.1						
Yiyecek & İçecek		Kapanış	Hedef Fiyat	Potansiyel	5,637	1,652	42	3,322	8,110	14,943				43,381	44.4	18.7	10.1	13.6	5.7	4.1					
AEEFS	EÜ	88.10	105.00	19%	1,940	621	12.8	1,068	3,429	4,900			16,191	64.0	15.2	10.6	9.7	3.9	2.9						
CCOLA	EÜ	297.00	327.00	10%	2,809	702	11.8	2,271	4,331	7,134			8,143	61.3	17.4	10.6	18.0	8.2	5.5						
KRVGD	EP	22.22	21.50	-3%	198	56	1.7	133	408	610			1,453	43.7	13.1	8.7	32.2	10.8	a.d.						
TAIGD	EP	38.46	32.00	-17%	194	80	3.7	223	295	424			2,255	31.3	17.7	12.3	49.6	17.9	12.4						
ULKER	EP	39.00	45.00	15%	496	193	12.4	-464	-353	1,875			15,339	12.3	-37.8	7.1	12.3	5.2	3.7						
Çam		Kapanış	Hedef Fiyat	Potansiyel	5,458	2,674	113	9,040	19,345	22,356				22,618	68.7	7.6	6.6	24.9	9.2	6.3					
SİSE	EÜ																								